

Appendix 2

Changes in the budget projections since the 8 December 2016 budget report to Policy, Resources & Growth Committee

	£'000	£'000
Remaining budget gap 2017/18 at 8 Dec 2016		3,160
<i>Changes in expenditure projections</i>		
Increase in service pressure assumptions following TBM Month 9 review	369	
Additional Pension costs (2016 Triennial Review)	296	
Net changes to corporate budgets	-72	
Reduction in centrally held risk provision	-800	
Increase in savings within Finance & Resources (Grant backed)	-140	
Inshore Fisheries (IFCA) Levy increase	31	
Revised Gap		2,844
<i>Changes in Resources</i>		
Improved final council tax base approved at January PR&G Committee	-208	
Final retained business rates estimate from NNDR1 form (recurrent element)	-580	
Reduction in New Homes Bonus (recurrent element)	261	
Further reduction in Education Services Grant	132	
2017/18 Adult Social Care Support Grant (treated as bringing forward improved Better Care Funding from 2018/19)	-1,234	
Increase Adult Social Care precept from 2% to 3%	-1,215	
Remaining Budget Gap		0

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Changes in the one off resources since the 8 December 2016 budget report to Policy, Resources & Growth Committee

	£'000	£'000
Projected shortfall in one resources at 8 Dec 2016		1,403
Loss of New Homes Bonus	724	
Improvement from TBM7 to TBM 9	-1,588	
Improvement in Business Rates collection fund deficit	-147	
Business Rates Retention gain in 2017/18 treated as one off	-448	
One off transitional grant	-47	
Release of reserves set out in appendix 4	-593	
Total unallocated general reserves and one off resources in table 2 of report		-696